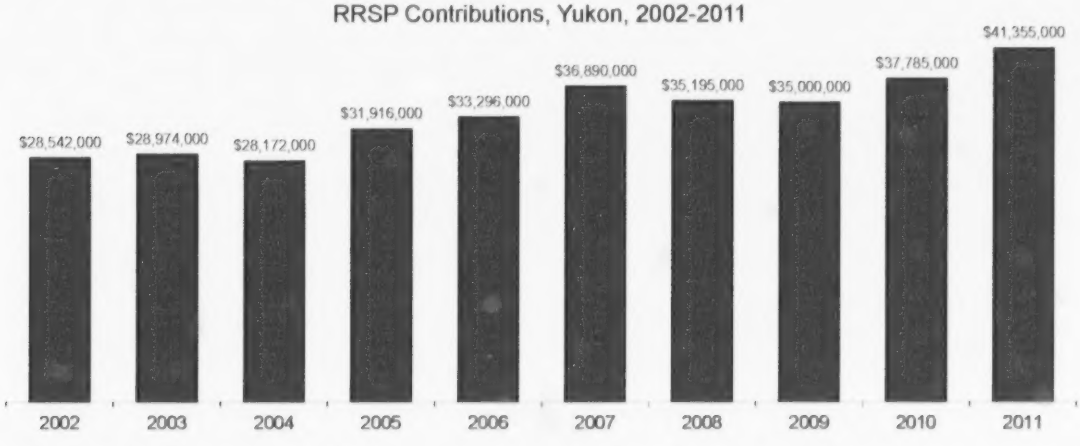
Yukon Bureau of Statistics

Yukon RRSP Contributions
2011

Total Contributions to RRSPs, 2011

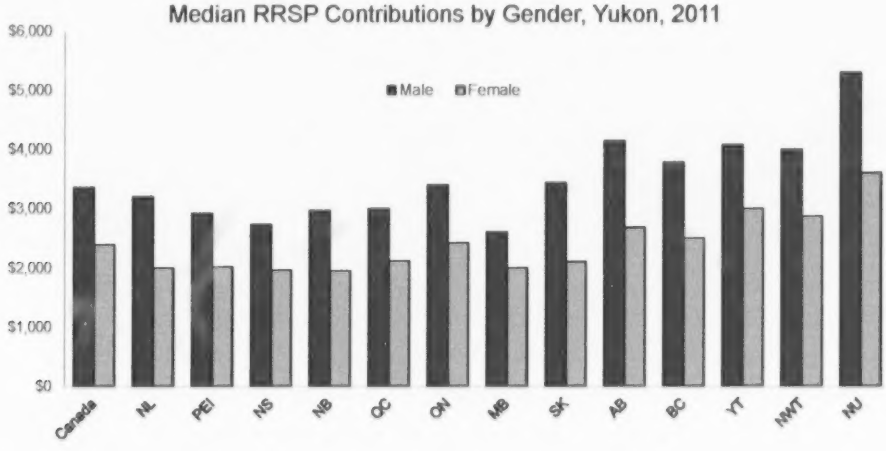
Yukoners contributed $41.4 million to Registered Retirement Savings Plans (RRSPs) in 2011, up $3.6 million, or 9.4%, from the 2010 total of $37.8 million. Nationally, Canadians contributed $34.4 billion to RRSPs in 2011, an increase of $540.4 million, or 1.6%, from the 2010 total of $33.9 billion.



The number of Yukoners contributing to RRSPs was also up, from 6,200 in 2010 to 6,350 in 2011, an increase of 150 people, or 2.4%. In 2011, 26.1% of Yukon taxfilers contributed to an RRSP, the second-highest rate in the country. The number of Canadians contributing to RRSPs decreased from 5,956,010 in 2010 to 5,953,370 in 2011.

Median RRSP Contributions, 2011

Yukon's median RRSP contribution of $3,480 in 2011 was up $170, or 5.1%, from 2010. Yukon recorded the second-highest median RRSP contribution; Nunavut the highest at $4,750. Nationally, the median RRSP contribution in 2011 was $2,830, up $40, or 1.4%, from 2010.



Characteristics of RRSP Contributors, 2011

- While women in Yukon represented 50% of the tax-filing population in 2011, they accounted for 52% of total RRSP contributors and 45% of total contributions. Yukon was the only province or territory where the proportion of female contributors outnumbered males. The median RRSP contribution was higher for men than for women in all provinces and territories.
- In 2011, 22% of the total number of contributors in Yukon were under the age of 35, with their contributions representing 12% of the total. Persons aged 35 to 44 accounted for 22% of contributors and 17% of contributions, while those aged 45 to 54 accounted for the largest percentage of total contributors, 29%, and 31% of contributions. Yukoners aged 55 to 64 accounted for 23% of the total number of contributors and 33% of total contributions.
- Northwest Territories and Nunavut had the lowest average age of contributors (43 years) in 2011. The average age of Canadian RRSP contributors was 45 years for the fourth consecutive year. Yukon contributors' average age in 2011 was 46.
- Yukon's median employment income for RRSP contributors was the fourth highest in the country at $66,320, an increase of $2,270, or 3.5%, from the 2010 figure of $64,050. Nationally, the median employment income for RRSP contributors increased $2,010, or 3.8%, from $52,970 in 2010 to $54,980 in 2011.

Characteristics of RRSP Contributions and Contributors, 2011

	Total RRSP Contributions	Median Contributions			Number of Contributors	Contributors as a % of All Taxfilers	Median Employment Income[1]	Average Age[1]	% Contributors Male	% Contributors Female
	($'000)	Total	Male	Female			($)			
		$								
Yukon	**41,355**	**3,480**	**4,070**	**3,000**	**6,350**	**26.1%**	**66,320**	**46**	**48**	**52**
Canada	34,401,410	2,830	3,360	2,390	5,953,370	24.0%	54,980	45	53	47
Nfld./Labrador	381,385	2,600	3,200	2,000	65,140	16.1%	58,030	45	58	42
P.E.I.	105,145	2,480	2,920	2,020	19,320	18.0%	45,740	47	53	47
Nova Scotia	678,205	2,370	2,730	1,960	125,880	18.1%	50,600	46	54	46
New Brunswick	538,030	2,400	2,970	1,950	100,050	17.3%	50,300	46	56	44
Quebec	7,924,115	2,600	3,000	2,120	1,542,590	25.2%	49,370	45	53	47
Ontario	13,506,355	2,900	3,400	2,420	2,228,230	23.9%	57,270	46	52	48
Manitoba	996,310	2,310	2,610	2,000	201,600	22.9%	50,580	45	53	47
Saskatchewan	1,025,375	2,670	3,440	2,100	189,350	24.9%	56,520	45	55	45
Alberta	4,702,595	3,300	4,140	2,680	726,460	27.8%	66,690	44	55	45
B.C.	4,442,510	3,000	3,780	2,500	739,140	22.7%	54,000	46	53	47
N.W.T.	45,125	3,450	4,000	2,870	7,160	25.1%	86,090	43	50	50
Nunavut	14,905	4,750	5,300	3,600	2,110	11.6%	101,490	43	51	49

[1] of RRSP Contributors
Source: Statistics Canada. CANSIM 111-0039.

Additional information
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